

Inflation .

Editor — "Hold the Line," says your editorial. Yes, the trade unions had better hold that line or they will find at the end of the rainbow of inflation, not the golden pot, but bales of worthless paper. Oh, yes, they expect to put their earnings in property that won't lose value, failing to see that such property will be as worthless as other investments, for with liquid assets made worthless by the natural spiral of inflation, fixed assets will be taxed out of existence and the whole country will be reduced to a state of either slavery or savagery in time.

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